

Sauren Global Moderate – Factsheet

As at: 12.04.2024

Investment profile

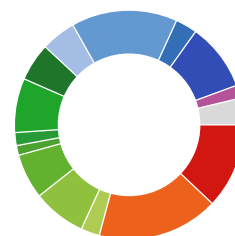
Sauren Global Moderate is a fund of funds with a moderate asset management approach. As a modern multi-asset strategy, it offers a broadly diversified portfolio for investors with a longterm investment horizon. Sauren Global Moderate invests mainly in other funds; such as equity, absolute return, and fixed-income funds. You will find detailed information about the investment opportunities in the current valid prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management.

Yearly Returns (in %) – Share Class A

The Sauren Global Moderate with the current current investment objectives started on 11.12.2023

According to the EU-Directive „MiFID“
(Markets in Financial Instruments Directive)
it is not allowed to show performance values
as long as the fund has less than
12 month price history.



Asset Allocation

as at 31 March 2024

Bond Funds (flexible)	12.1 %
Bond Funds Corporates	17.1 %
Equity Funds Global	2.6 %
Equity Funds Europe	7.5 %
Equity Funds USA	6.4 %
Equity Funds Japan	1.4 %
Equity Funds Asia	1.8 %
Event Driven Funds	7.7 %
Equity Funds Long/Short	5.4 %
Global Macro Funds	4.9 %
Absolute Return Funds (Equity)	15.0 %
Absolute Return Funds (Bond)	3.1 %
Convertible Arbitrage Funds	9.5 %
Others	1.9 %
Cash	3.8 %

Totals may not add up to 100 % due to rounding.

Top Holdings

as at 31 March 2024

Helium Performance	7.7 %
Lazard Rathmore Alternative Fund	4.9 %
BlueBay Global Sovereign Opportunities Fund	4.9 %
Helium Invest	4.6 %
FS Colibri Event Driven Bonds	4.4 %

Net Equity Exposure

as at 29 February 2024

Indicative Net Equity Exposure	28.4 %
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The indicative net equity exposure is calculated based on the weighted net equity exposure of each target fund as well as the instruments held by the fund of funds. This includes direct equity exposure as well as exposure via derivatives. The calculation of the net equity exposure is depended on the supply and the quality of the data as well as on the point in time when the data is supplied by the individual target fund. As such the indicative net equity exposure is always to be treated as a rough estimate based on the preceding month end.

Sauren ESG-Scoring

as at 31 March 2024



The Sauren ESG scoring process is designed to indicate the extent to which sustainability aspects are taken into account. You can find further information on Sauren's ESG process on the back page and on the Internet by visiting www.sauren.de.

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Explanations of Sauren ESG-Scoring

The proprietary Sauren ESG scoring process is applied to all target funds. The process seeks to determine the extent to which the manager of a target fund includes environmental aspects, social aspects and principles of sustainable corporate governance (ESG) in their investment decisions, without the result having a direct impact on investment decisions at the fund of funds level. The ESG scoring process is not designed to serve as a seal of quality. Rather, it is aimed at raising awareness of ESG criteria and their inclusion amongst target fund managers. You can find further information on the process on the website at www.sauren.de. The fund does not pursue a dedicated ESG strategy.

Key Facts

Legal form	Investment fund in the form of a Fonds Commun de Placement (FCP)
Fund Manager	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren
Custodian	DZ PRIVATBANK S.A., société anonyme
Fund Type	Asset management fund of funds with moderate risk/return profile, investing globally in absolute return funds, bond funds, equity funds and multi-strategy funds
Asset Class	Multi-Asset Funds of Funds
Fund Size	9.50 mn Euro
NAV	10.97 Euro
Currency	Euro
Dividend Policy	Accumulation
Partial Tax Exemption for Private German Investors	15 % (Minimum Equity Participation Rate ¹ of the fund: 25 %)
Launch Date	30 December 2016 Changes were made to the Fund's objectives on 11 December 2023.
ISIN	LU1525525306
Front-end Load	4 %
Management Fee	0.475 % p. a.
Distribution Fee	0.45 % p. a.
Administration Fee ²	up to 0.09 % p. a.
Performance Fee	none
Minimum Investment	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

¹ The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

² From this fee, the management company as well as the central administration agent and the custodian are paid.

This is a marketing communication. Please refer to the current sales prospectus and to the Key Information Document, before making any final investment decisions.

This information constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the Key Information Document, the sales prospectus for that fund including all the terms of contract, the management regulation and the investment conditions, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at www.sauren.de) and the custodian IPConcept (Luxemburg) S.A., société anonyme (or online at www.ipconcept.com) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website (<https://www.ipconcept.com/ipc/de/anlegerinformation.html>).

Opportunities

- ▶ Participation in the appreciation of the different asset classes
- ▶ Attractive performance with moderate return-risk profile
- ▶ Excess return over market average due to successful fund manager selection
- ▶ Active fund of funds management and continuous monitoring of portfolio positions

Risks

- ▶ Risk of a loss in unit value due to general market risks (such as price, currency or liquidity risks)
- ▶ Risks arising from the target funds selected for the fund of funds and from the investment universe, including equity, bond, currency or derivative markets
- ▶ Risk of heightened unit price volatility due to the composition of the fund of funds or the potential use of derivatives
- ▶ Special risks arising from absolute return strategies (e.g. from derivatives)
- ▶ In general, every investment carries the risk of capital loss
- ▶ Risk that the investment targets of the fund of funds or target funds are not reached

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

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