

Sauren Emerging Markets Balanced - Factsheet - 30.11.2025

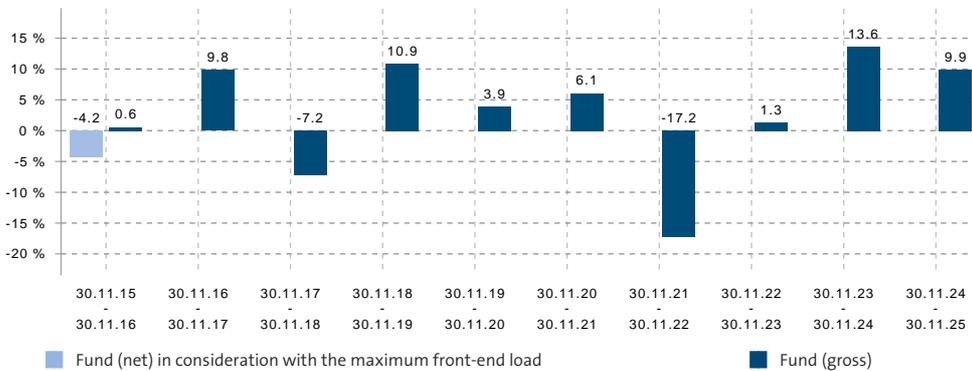
Marketing Information

Investment profile

Sauren Emerging Markets Balanced is an actively managed fund of funds investing in all significant asset classes in the emerging markets, for risk-tolerant investors with a long-term investment horizon. Sauren Emerging Markets Balanced seeks to achieve sustainable excess returns over a balanced investment in the emerging market equities and bonds with lower volatility. The portfolio invests irrespective of benchmarks in emerging market equity funds, bond funds and absolute return funds. You will find detailed information about the investment opportunities in the current valid prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management.

Yearly Returns (in %) – Share Class D



Performance since inception (in %) – Share Class D



Notes on the performance

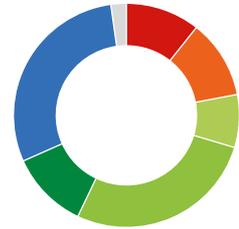
Source: CleverSoft FondsDB, Sauren Fonds-Research AG; As at: 30 November 2025

The Investor would like to buy shares for 1,000.-- € and due to a 5 % front-end load the total payable amount rises to 1,050.-- €. The gross performance (BVI method) is based on the published redemption prices of the Fund of Funds, which includes all costs incurred at the fund level (e.g. management fee), the net performance also includes the front-end load. The front-end load is only payable at the day of investment and therefore reduces the performance in the first year. In the following years no front-end load is considered, as such the net performance is not displayed in the bar chart as it is equal to the gross performance. Additional costs may be incurred at the investor level (e.g. custody costs). If the front-end load were taken into account in the line chart the performance in the chart would be lower.

Due to its composition / the techniques used for its management, the fund is exposed to increased volatility; this means that unit prices may be subject to considerable upward and downward fluctuations, even within short periods of time.

The chart shows the performance achieved under the same investment conditions of a unit class launched in 2011 of a fund previously existing in a different legal form until December 31, 2021. The Unit class is that of a fund that previously held another legal form, but was adapted in 2014 to meet European requirements for the funds business and has been UCITS-compliant since then.

Past performance is not a reliable indicator of future performance.



Asset Allocation as at 30 November 2025

Bond Funds Emerging Markets Global	10.6 %
Bond Funds Emerging Markets Corporates	11.4 %
Equity Funds Emerging Markets Global	7.6 %
Equity Funds Asia	27.4 %
Equity Funds Frontier Markets	11.2 %
Absolute Return Funds (Bond Emerging Markets)	29.5 %
Cash	2.2 %

Totals may not add up to 100 % due to rounding. The asset allocation may vary.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

Top Holdings as at 30 November 2025

BlueBay Emerging Market Unconstrained Bond Fund	17.0 %
Man Emerging Markets Corporate Credit Alternative	12.5 %
Man Global Emerging Markets Bond	10.6 %
Polar Asian Stars Fund	8.8 %
CIM Dividend Income Fund	8.5 %

The allocation may vary.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

Net Equity Exposure as at 31 October 2025

Indicative Net Equity Exposure	45.6 %
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The indicative net equity exposure is calculated based on the weighted net equity exposure of each target fund as well as the instruments held by the fund of funds. This includes direct equity exposure as well as exposure via derivatives. The calculation of the net equity exposure is dependent on the supply and the quality of the data as well as on the point in time when the data is supplied by the individual target fund. As such the indicative net equity exposure is always to be treated as a rough estimate based on the preceding month end.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

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Key Facts

Legal form	Investment fund in the form of a Fonds Commun de Placement (FCP)	
Fund Manager	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren	
Custodian	DZ PRIVATBANK AG, Niederlassung Luxemburg, société anonyme	
Fund Type	Balanced fund of funds investing in all main asset classes in the emerging markets, ie emerging markets equity, bonds and absolute return funds	
Countries authorized for distribution	First admitted in Luxembourg, authorisation for public distribution in Germany	
Lifespan	unlimited	
Asset Class	Mixed Fund of Funds (emerging markets)	
Fund Size	15.25 mn Euro (30 November 2025)	
Share Class ¹	Share Class D	Share Class C
NAV	13.62 Euro (28 November 2025)	12.22 CHF (28 November 2025)
Currency	Euro	CHF (Currency-hedged)
Dividend Policy ²	Distribution	Distribution
Risk indicator / SRI	3	3
Partial Tax Exemption for Private German Investors	15 % (Minimum Equity Participation Rate ² of the fund: 25 %)	15 % (Minimum Equity Participation Rate ² of the fund: 25 %)
Launch Date	25 July 2011	25 July 2011
ISIN	LU0580224037	LU0580224201
WKN	A1H6AE	A1H6AF
Front-end Load	5 %	5 %
Redemption fee	none	none
Management Fee	0.55 % p.a.	0.55 % p.a.
Distribution Fee	0.65 % p.a.	0.65 % p.a.
Administration Fee ⁴	up to 0.09 % p.a.	up to 0.09 % p.a.
Performance Fee	none	none
Minimum Investment	none	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

1 Information on further possible share classes can be found in the current sales prospectus.

2 For those share classes for which "Distribution" is indicated under "Dividend Policy", the intention is to only distribute the potentially low taxable portion of the positive income pursuant to German tax law. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

3 The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

4 From this fee, the management company as well as the central administration agent and the custodian are paid.

Opportunities

- ▶ Participation in the appreciation of various asset classes in the emerging markets
- ▶ Greater opportunities for excess returns in the less efficient markets of the emerging nations
- ▶ Excess return over market average due to successful fund manager selection
- ▶ Active fund of funds management and continuous monitoring of portfolio positions

Risks

- ▶ Risk of decrease in unit price due to general market risks (e.g. price, currency or liquidity risks)
- ▶ Risks from the target funds selected for the fund of funds and the investment universe, particularly in emerging nations (e.g. political risks, inflation risks)
- ▶ Risk of increased fluctuations in the unit price (e.g. due to investment in emerging nations and securities with little liquidity)
- ▶ Specific risks of absolute return strategies (e.g. from derivatives)
- ▶ In general, every investment carries the risk of capital loss
- ▶ Risks that the investment policy goals of the fund of funds or target fund are not achieved

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

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Marketing Information

This is a marketing communication. Please refer to the current sales prospectus and to the Key Information Document, which must be made available to every investor prior to purchase, before making any final investment decisions.

This information constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the Key Information Document, the sales prospectus for that fund including all the terms of contract, the management regulation and the investment conditions, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at www.sauren.de) and the custodian IP-Concept (Luxemburg) S.A., société anonyme (<https://www.ipconcept.com/ipc/de/fondsueberblick.html>) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website (<https://www.ipconcept.com/ipc/de/anlegerinformation.html>).

The tax treatment depends on the individual circumstances of each investor. In particular, the investor is advised, if necessary with the assistance of an advisor, to check the information with regard to its compatibility with his own personal circumstances, legal, regulatory, tax and other consequences. No assurance can be given that the investment objectives will be achieved. This advertising communication is directed exclusively at interested parties in countries in which the funds mentioned are authorized for public distribution.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

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