

Sauren Responsible Balanced - Factsheet - 30.11.2025

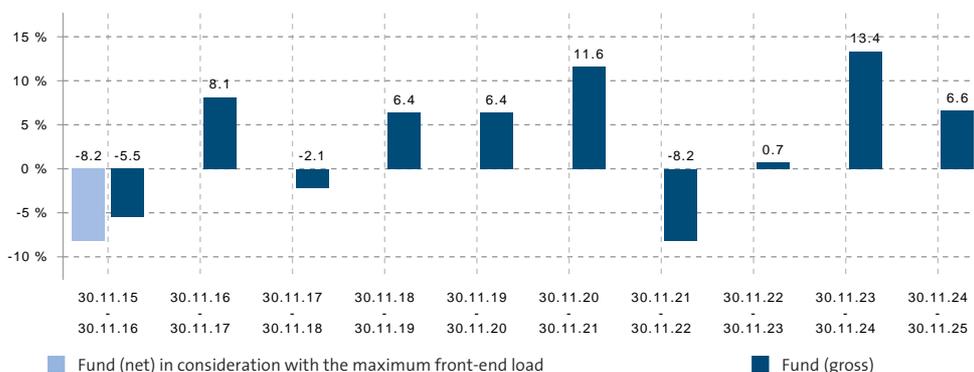
Marketing Information

Investment profile

Sauren Responsible Balanced is an actively managed fund of funds with a balanced asset management approach. As a modern multi-asset strategy, it offers a broadly diversified portfolio for investors with a long-term investment horizon. Sauren Responsible Balanced invests irrespective of benchmarks mainly in other funds; including equity funds, absolute return funds, and bond funds. You will find detailed information about the investment opportunities in the current valid prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management. Target fund selection takes into account to which and how responsibly a target fund incorporates environmental aspects, social aspects and principles of sustainable corporate governance into its investment decisions.

Yearly Returns (in %) – Share Class A



Performance since inception (in %) – Share Class A



Notes on the performance

Source: CleverSoft FondsDB, Sauren Fonds-Research AG; As at: 30 November 2025

The Investor would like to buy shares for 1,000.-- € and due to a 3 % front-end load the total payable amount rises to 1,030.-- €. The gross performance (BVI method) is based on the published redemption prices of the Fund of Funds, which includes all costs incurred at the fund level (e.g. management fee), the net performance also includes the front-end load. The front-end load is only payable at the day of investment and therefore reduces the performance in the first year. In the following years no front-end load is considered, as such the net performance is not displayed in the bar chart as it is equal to the gross performance. Additional costs may be incurred at the investor level (e.g. custody costs). If the front-end load were taken into account in the line chart the performance in the chart would be lower.

Due to its composition / the techniques used for its management, the fund is exposed to increased volatility; this means that unit prices may be subject to considerable upward and downward fluctuations, even within short periods of time.

The chart shows the performance of a Unit class launched in 2008. The Unit class is that of a fund that previously held another legal form, but was adapted in 2014 to meet European requirements for the funds business and has been UCITS-compliant since then. The Fund's performance before 14 October 2019 was delivered under conditions that are no longer valid. Changes were made to the Fund's investment policy on 1 January 2018 and to the Fund's investment objectives on 16 December 2017 (before that date, the name of the Fund was "Sauren Zielvermögen 2040"), as well as on 14 October 2019.

Past performance is not a reliable indicator of future performance.



Asset Allocation as at 30 November 2025

Bond Funds (flexible)	16.4 %
Bond Funds Corporates	8.1 %
Equity Funds Global	1.4 %
Equity Funds Europe	15.7 %
Equity Funds USA	10.7 %
Equity Funds Japan	5.1 %
Equity Funds Asia	5.0 %
Event Driven Funds	10.4 %
Equity Funds Long/Short	2.0 %
Absolute Return Funds (Equity)	16.1 %
Convertible Arbitrage Funds	5.7 %
Others	3.1 %
Cash	0.3 %

Totals may not add up to 100 % due to rounding. The asset allocation may vary.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

Top Holdings as at 30 November 2025

Helium Selection	7.4 %
Jupiter Dynamic Bond ESG	5.8 %
Lazard Rathmore Alternative Fund	5.7 %
Magallanes Value Investors UCITS European Equity	5.6 %
FS Colibri Event Driven Bond	5.2 %

The allocation may vary.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

Net Equity Exposure as at 31 October 2025

Indicative Net Equity Exposure	41.7 %
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The indicative net equity exposure is calculated based on the weighted net equity exposure of each target fund as well as the instruments held by the fund of funds. This includes direct equity exposure as well as exposure via derivatives. The calculation of the net equity exposure is dependent on the supply and the quality of the data as well as on the point in time when the data is supplied by the individual target fund. As such the indicative net equity exposure is always to be treated as a rough estimate based on the preceding month end.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

Sauren Responsibility Scoring 30.11.2025



The aim of the Sauren Responsibility Scoring is to analyze to what extent and how responsibly the target fund manager incorporates environmental aspects, social aspects and principles of corporate governance into the investment decision. The responsibility scoring procedure does not have the function of a seal of quality. Rather, it is a measurement procedure and its sole aim is to show the extent to which the above-mentioned aspects are taken into account by the fund in question. Further information on the procedure can be found on the website www.sauren.de/en/responsibility-process.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

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Key Facts

Legal form	Investment fund in the form of a Fonds Commun de Placement (FCP)		
Fund Manager	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren		
Custodian	DZ PRIVATBANK AG, Niederlassung Luxemburg, société anonyme		
Fund Type	Balanced fund of funds, globally investing in equity, absolute return and bond funds Product according to Art. 8 SFDR		
Countries authorized for distribution	First admitted in Luxembourg, authorisation for public distribution in Germany		
Lifespan	unlimited		
Asset Class	Modern Mult-Asset Fund of Funds		
Fund Size	72.75 mn Euro (30 November 2025)		
Share Class ¹	Share Class A	Share Class 3F	Share Class D
NAV	23.17 Euro (28 November 2025)	10.45 Euro (28 November 2025)	10.62 Euro (28 November 2025)
Currency	Euro	Euro	Euro
Dividend Policy ²	Accumulation	Distribution (fixed 3 % p. a.)	Distribution
Risk indicator / SRI	2	2	2
Partial Tax Exemption for Private German Investors	15 % (Minimum Equity Participation Rate ² of the fund: 25 %)	15 % (Minimum Equity Participation Rate ² of the fund: 25 %)	15 % (Minimum Equity Participation Rate ² of the fund: 25 %)
Launch Date	18 February 2008 Changes were made to the Fund's investment policy on 1 January 2018 and to the Fund's objectives on 16 December 2017, as well as on 14 October 2019.	29 March 2021	18 January 2022
ISIN	LU0313462318	LU2322703146	LU2385790584
WKN	AOMX7N	A2QRUS	A3C2AS
Front-end Load	3 %	3 %	none
Redemption fee	none	none	none
Management Fee	0.50 % p.a.	0.50 % p.a.	0.50 % p.a.
Distribution Fee	0.65 % p.a.	0.65 % p.a.	0.85 % p.a.
Administration Fee ⁴	up to 0.09 % p.a.	up to 0.09 % p.a.	up to 0.09 % p.a.
Performance Fee	none	none	none
Minimum Investment	none	none	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

1 Information on further possible share classes can be found in the current sales prospectus.

2 For those share classes for which "Distribution" is indicated under "Dividend Policy", the intention is to only distribute the potentially low taxable portion of the positive income pursuant to German tax law. However, for unit class 3F "Distribution (fixed at 3% p.a.)" is indicated since, regardless of income and performance, 3% of the net asset value at the financial year-end for the share class is distributed. Distributions can therefore consist of parts of the capital you previously invested. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

3 The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

4 From this fee, the management company as well as the central administration agent and the custodian are paid.

Opportunities

- ▶ Participation in the appreciation of the different asset classes
- ▶ Attractive performance with defined return-risk profile over time
- ▶ Excess return over market average due to successful fund manager selection
- ▶ Active fund of funds management and continuous monitoring of portfolio positions
- ▶ Consideration of environmental, social and corporate governance aspects in the investment process

Risks

- ▶ Risk of a loss in unit value due to general market risks (such as price, currency or liquidity risks)
- ▶ Risks arising from the target funds selected for the fund of funds and from the investment universe, including equity, bond, currency or derivative markets
- ▶ Risk of heightened unit price volatility due to the composition of the fund of funds or the potential use of derivatives
- ▶ Special risks arising from absolute return strategies (e.g. from derivatives)
- ▶ Actual fund investments take environmental, social and governance aspects into account differently than expected by investors
- ▶ The consideration of environmental, social and corporate governance aspects can have a negative impact on performance
- ▶ In general, every investment carries the risk of capital loss
- ▶ Risk that the investment targets of the fund of funds or target funds are not reached

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

When investing in the fund, please consider all characteristics and objectives as described in the current sales prospectus. Information on the aspects relevant to sustainability can be found at <https://www.sauren.de/nachhaltigkeitsauswirkungen>.

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Marketing Information

This is a marketing communication. Please refer to the current sales prospectus and to the Key Information Document, which must be made available to every investor prior to purchase, before making any final investment decisions.

This information constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the Key Information Document, the sales prospectus for that fund including all the terms of contract, the management regulation and the investment conditions, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at www.sauren.de) and the custodian IP-Concept (Luxemburg) S.A., société anonyme (<https://www.ipconcept.com/ipc/de/fondsueberblick.html>) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website (<https://www.ipconcept.com/ipc/de/anlegerinformation.html>).

The tax treatment depends on the individual circumstances of each investor. In particular, the investor is advised, if necessary with the assistance of an advisor, to check the information with regard to its compatibility with his own personal circumstances, legal, regulatory, tax and other consequences. No assurance can be given that the investment objectives will be achieved. This advertising communication is directed exclusively at interested parties in countries in which the funds mentioned are authorized for public distribution.

Source: Sauren Finanzdienstleistungen GmbH & Co. KG

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