

Sauren Global Opportunities – Factsheet

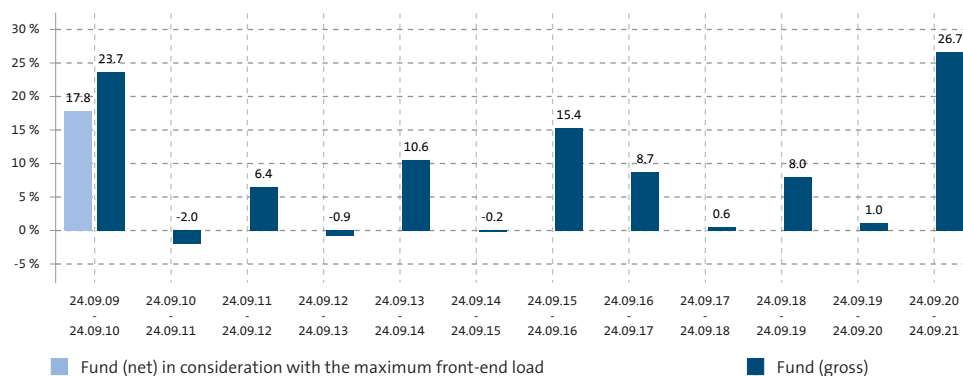
As at: 24.09.2021

Investment profile

Sauren Global Opportunities is an equities-oriented fund of funds with a speculative orientation for risk-tolerant investors with a long-term investment horizon. The portfolio is predominantly invested in funds for market segments with high inefficiencies, such as emerging nations or second tier securities. Detailed information on the investment policy can be taken from the most recent sales prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management.

Yearly Returns (in %) – Share Class A



Performance since inception (in %) – Share Class A



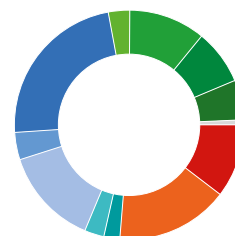
Notes on the performance

Source: CleverSoft FondsDB, Sauren Fonds-Research AG; As at: 24 September 2021

The Investor would like to buy shares for 1,000.-- € and due to a 5 % front-end load the total payable amount rises to 1,050.-- €. The gross performance (BVI method) is based on the published redemption prices of the Fund of Funds, which includes all costs incurred at the fund level (e.g. management fee), the net performance also includes the front-end load. The front-end load is only payable at the day of investment and therefore reduces the performance in the first year. In the following years no front-end load is considered, as such the net performance is not displayed in the bar chart as it is equal to the gross performance. Additional costs may be incurred at the investor level (e.g. custody costs). If the front-end load were taken into account in the line chart the performance in the chart would be lower.

The fund is subject to heightened volatility, due to composition. Consequently, unit price may fluctuate sharply in either direction within short periods of time. The share class was launched in 1999. In 2014, the Fund was adapted to European requirements for the funds business, and has been UCITS-compliant since then.

Past performance is not a reliable indicator of future performance.



Asset Allocation

as at 31 August 2021

Equity Funds Europe	10.4 %
Equity Funds Europe Small Cap	15.9 %
Equity Funds Global	2.3 %
Equity Funds USA	2.8 %
Equity Funds USA Small Cap	13.8 %
Equity Funds Japan	3.9 %
Equity Funds Asia	23.1 %
Equity Funds Biotechnology	3.0 %
Equity Funds Gold Mines	10.8 %
Equity Funds Long/Short	7.8 %
Absolute-Return-Fonds (Aktien)	5.6 %
Cash	0.7 %

Totals may not add up to 100 % due to rounding.

Top Holdings

as at 31 August 2021

Squad Growth	8.6 %
CIM Dividend Income Fund	6.9 %
BakerSteel Precious Metals Fund	6.4 %
Tellworth UK Smaller Companies Fund	5.7 %
Heptagon Driehaus US Micro Cap Equity Fund	5.1 %

Sauren ESG-Scoring

as at 31 August 2021



The Sauren ESG scoring process is designed to indicate the extent to which sustainability aspects are taken into account. You can find further information on Sauren's ESG process on the back page and on the Internet by visiting www.sauren.de.

Sauren Global Opportunities – Factsheet

As at: 24.09.2021

Explanations of Sauren ESG-Scoring

The proprietary Sauren ESG scoring process is applied to all target funds. The process seeks to determine the extent to which the manager of a target fund includes environmental aspects, social aspects and principles of sustainable corporate governance (ESG) in their investment decisions, without the result having a direct impact on investment decisions at the fund of funds level. The ESG scoring process is not designed to serve as a seal of quality. Rather, it is aimed at raising awareness of ESG criteria and their inclusion amongst target fund managers. You can find further information on the process on the website at www.sauren.de. The fund does not pursue a dedicated ESG strategy.

Key Facts

Investment Company	Sauren, société d'investissement à capital variable in form of a société anonyme
Fund Manager	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren
Custodian	DZ PRIVATBANK S.A., société anonyme
Fund Type	Speculative fund of funds, predominantly investing in funds for market segments characterised by high market inefficiencies (e.g. emerging markets and small caps)
Asset Class	Fund of Funds with focus on equities
Fund Size	272.48 mn Euro
NAV	43.92 Euro
Currency	Euro
Dividend Policy	Accumulation
Partial Tax Exemption for Private German Investors	30 % (Minimum Equity Participation Rate ¹ of the fund: 51 %)
Launch Date	31 December 1999
ISIN	LU0106280919
Front-end Load	5 %
Management Fee	1.00 % p. a.
Distribution Fee	0.45 % p. a.
Administration Fee ²	up to 0.09 % p. a.
Performance Fee	none
Minimum Investment	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

1 The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

2 From this fee, the management company as well as the central administration agent and the custodian are paid.

3 The risk and reward profile uses a ratio based on volatilities (see the KIID/Wesentliche Anlegerinformationen). This risk indicator relies on historical data and cannot be used as a basis upon which to forecast future performance. 1 represents low risk and a potentially lower reward and 7 stands for high risk and a potentially higher reward.

4 The sales agent's risk class assessment is not the same as the risk profile in the sales prospectus and the risk and reward profile in the KIID (Wesentliche Anlegerinformationen) and is carried out from the point of view of an investor whose base currency is the same as that of the share class. 1 stands for low risk, 7 for high risk.

This information is designed as product advertising.

This document constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the KIID (Wesentliche Anlegerinformationen), the sales prospectus for that fund including all the terms of contract, the management regulation and articles of association, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at www.sauren.de) or IP Concept (Luxemburg) S.A., société anonyme (or online at www.ipconcept.com) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website at <https://www.ipconcept.com/ipc/de/anlegerinformation.html>.

Opportunities

- ▶ Participation in appreciation of global equities markets, specifically through investments in inefficient market segments.
- ▶ Greater opportunities for excess returns over the broad equities market by exploiting greater excess return potential in inefficient market segments and the targeted selection of promising fund managers.
- ▶ Active fund of funds management and continuous monitoring of portfolio positions.

Risks

- ▶ Risk of decrease in unit price due to general market risks (e.g. price, currency or liquidity risks).
- ▶ Risks from the target funds selected for the fund of funds and the investment universe, particularly from the equities market.
- ▶ Risk of increased fluctuations in the unit price (e.g. due to investment in emerging nations, second tier securities and specific industries).
- ▶ Risks that the investment policy goals of the fund of funds or target fund are not achieved.

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

Risk and Reward Profile

(in the meaning of the KIID / Wesentliche Anlegerinformationen³)



Risk Class

(Assessment of the sales agent⁴)



SAUREN FONDS-SERVICE AG

Im MediaPark 8 (KölnTurm) | 50670

Cologne (Germany)

P.O. Box 10 28 54 | 50468

Cologne (Germany)

www.sauren.de/en