

SAUREN

FONDS-SERVICE AG

Sauren Global Growth – Factsheet

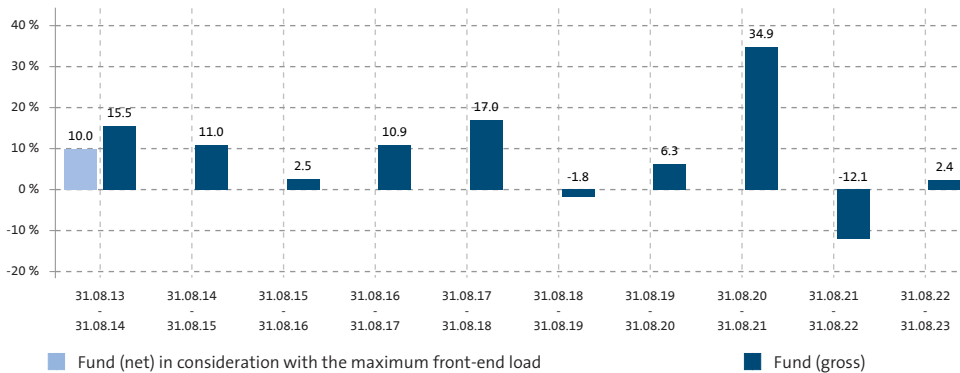
As at: 31.08.2023

Investment profile

Sauren Global Growth is an equities-oriented asset management fund of funds to cover the global equities markets for investors with a longer-term investment horizon. The broadly diversified portfolio has a global orientation and is predominantly invested in regional and national equities funds. Detailed information on the investment policy can be taken from the most recent sales prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management.

Yearly Returns (in %) – Share Class A



Performance since inception (in %) – Share Class A



Notes on the performance

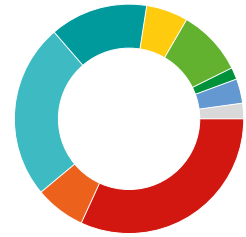
Source: CleverSoft FondsDB, Sauren Fonds-Research AG; As at: 31 August 2023

The Investor would like to buy shares for 1,000.-- € and due to a 5 % front-end load the total payable amount rises to 1,050.-- €. The gross performance (BVI method) is based on the published redemption prices of the Fund of Funds, which includes all costs incurred at the fund level (e.g. management fee), the net performance also includes the front-end load. The front-end load is only payable at the day of investment and therefore reduces the performance in the first year. In the following years no front-end load is considered, as such the net performance is not displayed in the bar chart as it is equal to the gross performance. Additional costs may be incurred at the investor level (e.g. custody costs). If the front-end load were taken into account in the line chart the performance in the chart would be lower.

Due to its composition / the techniques used for its management, the fund is exposed to increased volatility; this means that unit prices may be subject to considerable upward and downward fluctuations, even within short periods of time.

The chart shows the performance achieved under the same investment conditions of a unit class launched in 1999 of a fund previously existing in a different legal form until December 31, 2021. The Unit class is that of a fund that previously held another legal form, but was adapted in 2014 to meet European requirements for the funds business and has been UCITS-compliant since then.

Past performance is not a reliable indicator of future performance.



Asset Allocation

as at 31 August 2023

Equity Funds Europe	31.9 %
Equity Funds Europe Small Cap	7.1 %
Equity Funds USA	24.7 %
Equity Funds USA Small Caps	13.8 %
Equity Funds Japan	5.9 %
Equity Funds Asia	9.3 %
Equity Funds Frontier Markets	1.7 %
Equity Funds Materials/Gold Mines	3.5 %
Cash	2.2 %

Totals may not add up to 100 % due to rounding.

Top Holdings

as at 31 August 2023

Brook European Focus Fund	7.6 %
HC Snyder US All Cap Equity Fund	6.7 %
Wellington Strategic European Equity Fund	5.5 %
Eleva Euroland Selection Fund	5.3 %
VT De Lisle America Fund	4.9 %

Sauren ESG-Scoring

as at 31 August 2023



The Sauren ESG scoring process is designed to indicate the extent to which sustainability aspects are taken into account. You can find further information on Sauren's ESG process on the back page and on the Internet by visiting www.sauren.de.

WE DO NOT INVEST IN FUNDS –
WE INVEST IN FUND MANAGER

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Explanations of Sauren ESG-Scoring

The proprietary Sauren ESG scoring process is applied to all target funds. The process seeks to determine the extent to which the manager of a target fund includes environmental aspects, social aspects and principles of sustainable corporate governance (ESG) in their investment decisions, without the result having a direct impact on investment decisions at the fund of funds level. The ESG scoring process is not designed to serve as a seal of quality. Rather, it is aimed at raising awareness of ESG criteria and their inclusion amongst target fund managers. You can find further information on the process on the website at www.sauren.de. The fund does not pursue a dedicated ESG strategy.

Key Facts

Legal form	Investment fund in the form of a Fonds Commun de Placement (FCP)		
Fund Manager	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren		
Custodian	DZ PRIVATBANK S.A., société anonyme		
Fund Type	Fund of funds, investing globally in equity funds (predominantly in regional and country specific equity funds)		
Asset Class	Fund of Funds with focus on equities		
Fund Size	339.48 mn Euro		
Share Class	Share Class A	Share Class B	Share Class D
NAV	45.77 Euro	18.56 Euro	20.36 Euro
Currency	Euro	Euro	Euro
Dividend Policy ¹	Accumulation	Distribution	Distribution
Partial Tax Exemption for Private German Investors	30 % (Minimum Equity Participation Rate ² of the fund: 51 %)	30 % (Minimum Equity Participation Rate ² of the fund: 51 %)	30 % (Minimum Equity Participation Rate ² of the fund: 51 %)
Launch Date	1 March 1999	2 July 2014	11 October 2007
ISIN	LU0095335757	LU1057097575	LU0318489035
Front-end Load	5 %	5 %	none
Management Fee	0.75 % p. a.	0.75 % p. a.	0.75 % p. a.
Distribution Fee	0.45 % p. a.	0.45 % p. a.	0.95 % p. a.
Administration Fee ³	up to 0.09 % p. a.	up to 0.09 % p. a.	up to 0.09 % p. a.
Performance Fee	none	none	none
Minimum Investment	none	none	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

¹ For those share classes for which "Distribution" is indicated under "Dividend Policy", the intention is to only distribute the potentially low taxable portion of the positive income pursuant to German tax law. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

² The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

³ From this fee, the management company as well as the central administration agent and the custodian are paid.

This information is designed as product advertising.

This document constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the Key Information Document (PRIIP-KID), the sales prospectus for that fund including all the terms of contract, the management regulation and the investment conditions, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at www.sauren.de) and the custodian IPConcept (Luxemburg) S.A., société anonyme (or online at www.ipconcept.com) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website at <https://www.ipconcept.com/ipc/de/anlegerinformation.html>.

Opportunities

- ▶ Participation in the appreciation of the global equities markets.
- ▶ Achieving excess returns over the trend in the global equities markets through focused selection of promising fund managers.
- ▶ Active fund of funds management and continuous monitoring of portfolio positions.

Risks

- ▶ Risk of decrease in unit price due to general market risks (e.g. price, currency or liquidity risks).
- ▶ Risks from the target funds selected for the fund of funds and the investment universe, particularly from the equities market.
- ▶ In general, every investment carries the risk of capital loss
- ▶ Risk of increased fluctuations in the unit price (e.g. due to investment in emerging nations, second tier securities and specific industries).
- ▶ Risks that the investment policy goals of the fund of funds or target fund are not achieved.

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

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